

# Vendor Bidding Module

Immediately Reduce Food Costs through Automated Bidding!



Every F&B professional understands the benefits when vendors compete for their business. Better prices mean lower food costs and improved cash flow. Studies show that competitive bidding reduces prices by an average of 5% - meaning food costs can be 1-2 points lower using this approach. In the past, competitive bidding all items to all vendors was too labor intense. But with the new **FOOD-TRAK® Vendor Bidding Module**, there is no paperwork, phone calls or manual price comparisons. It is now possible to place the bidding burden entirely on the vendors, without needing any additional labor to achieve 100% competitive bidding!

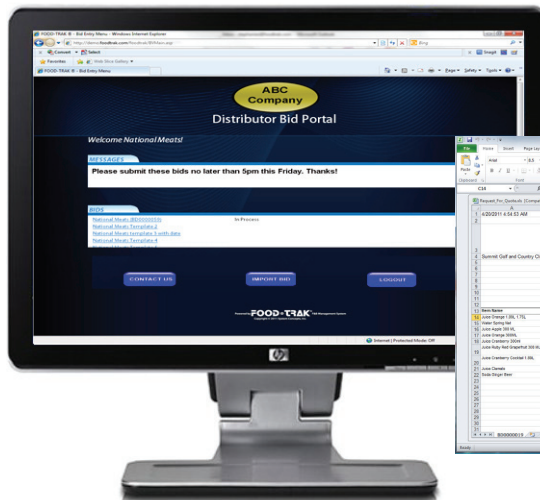
Use the module to automatically export Excel-based bid sheets vendors complete using Excel and send back for automatic import. Or use the module's built-in Web portal that they access to see and complete their own bid sheet online. Their page is password protected and all they see is the bid template you want them to complete. Either way, they do the work and you get the benefit.

From the smallest independents to the largest distributors, every current and prospective vendor can easily supply bids. Even if you don't bid, you can use this module to get firm, written quotes from your vendors for invoice reconciliation. And if you make it a policy not to buy from anyone who doesn't bid (or provide written quotes) – they all will! Don't delay – get your gavel going, start the bidding and reap the savings now!

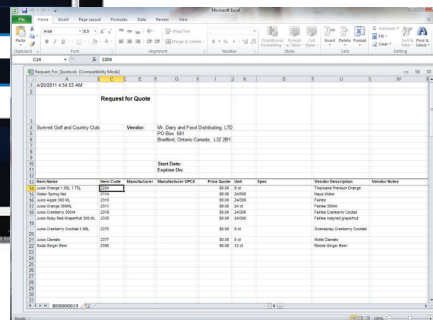
- Get the best price
- Lower your costs
- Let the vendor do the work
- Improve cash flow
- Automatic invoice reconciliation

## Vendor Bidding Module Features:

- Vendor bidding using Excel Import/Export
- Online vendor bidding using customized Web Portal
- Accepts bids electronically from every vendor - big and small
- Automatic bid/quote price comparison
- Automatic purchase order creation using best prices



Exclusive Bid Portal can be accessed via Web



Protected Excel bid sheet allows vendors to enter prices directly!